

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia) (Company No.376693-D)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the period ended 31 December 2018

	period ended	2018	2017	2018	2017
		Current	Comparative	12 months	12 months
		quarter ended	quarter ended	cumulative	cumulative
		31 December	31 December	to date	to date
	Note	RM'000	RM'000	RM'000	RM'000
Revenue	B1	8,188	5,277	24,720	24,636
Operating expenses		(9,946)	(5,470)	(26,740)	(23,562)
Other operating income		4,585	43	4,913	275
(Loss)/Profit from operations		2,827	(150)	2,893	1,349
Finance costs		(67)	(60)	(286)	(304)
Finance income		58	55	212	194
(Loss)/Profit before tax	B5	2,818	(156)	2,819	1,239
Taxation	B6	(760)	(365)	(937)	(1,070)
Net (loss)/profit for the period		2,058	(521)	1,882	168
Attributable to:					
Owners of the Company		2,058	(521)	1,882	168
Non-controlling interests		-	-	-	-
Net profit for the period		2,058	(521)	1,882	168
Basic (loss)/earnings per share (sen)	B11	5.14	(1.30)	4.70	0.42

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

WOODLANDOR HOLDINGS BERHAD
(Incorporated in Malaysia) (Company No.376693-D)

Condensed Consolidated Statement of Financial Position as at 31 December 2018

	period enc	Unaudited	Audited
		As of	As of
		31 December	31 December
		2018	2017
	Note	RM'000	RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		19,447	20,476
Investment properties		12,712	8,509
Prepaid lease payments		969	980
Other investments		23	266
		<hr/>	<hr/>
		33,151	30,231
		<hr/>	<hr/>
Current Assets			
Inventories		6,620	8,378
Trade receivables		7,315	7,326
Other receivables		1,502	1,313
Tax recoverable		1,093	667
Deposits with licensed banks		6,342	6,144
Cash and bank balances		2,219	2,729
		<hr/>	<hr/>
		25,092	26,557
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TOTAL ASSETS		58,242	56,789
		<hr/>	<hr/>

(Forward)

	period end	Unaudited As of 31 December 2018 RM'000	Audited As of 31 December 2017 RM'000
	Note		
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		40,002	40,002
Reserves		5,137	3,255
Total equity		45,139	43,257
Non-Current Liabilities			
Long-term borrowings	B8	436	701
Deferred tax liabilities		1,048	725
		1,484	1,426
Current Liabilities			
Trade payables		5,776	5,928
Other payables and accrued expenses		2,600	2,237
Short-term borrowings	B8	3,244	3,941
Total Current Liabilities		11,620	12,106
Total Liabilities		13,103	13,532
TOTAL EQUITY AND LIABILITIES		58,242	56,789
Net assets per share (RM)		1.13	1.08

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

WOODLANDOR HOLDINGS BERHAD
(Incorporated in Malaysia) (Company No.376693-D)

***Condensed Consolidated Statement of Changes In Equity
for the period ended 31 December 2018***

	period ended			
	Share Capital RM'000	<u>Non- distributable</u> Share Premium RM'000	<u>Distributable</u> Retained Earnings RM'000	Shareholders' Equity RM'000
At 1 January 2018	40,002	-	3,255	43,257
Net profit for the period	-	-	1,882	1,882
At 31 December 2018	40,002	-	5,137	45,139
At 1 January 2017	40,001	1	3,087	43,089
Net profit for the period	-	-	168	168
Reclassification due to compliance with Companies Act 2016	1	(1)	-	-
At 31 December 2017	40,002	-	3,255	43,257

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia) (Company No.376693-D)

Condensed Consolidated Statement of Cash Flows for the period ended 31 December 2018

	For the period ended 31 December 2018 RM'000	For the period ended 31 December 2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,819	1,239
Adjustments for:		
Depreciation of property, plant and equipment	1,366	1,381
Gain on disposal of property, plant and equipment	-	(45)
Property, plant and equipment written off	3	-
Gain on fair value adjustment on investment properties	(4,203)	-
Allowance for doubtful debts	189	-
Provision of slow moving inventories	1,864	-
Allowance for doubtful debts no longer required	(226)	-
Finance costs	286	304
Amortisation of prepaid lease payments	11	11
Finance income	(212)	(194)
Interest income from overdue debts	(211)	-
Impairment loss on other receivable	68	-
Impairment loss on other investment	244	54
Operating profit before working capital changes	1,999	2,750
Changes in working capital :		
Net change in current assets	(487)	284
Net change in current liabilities	211	398
Cash generated from operations	1,724	3,432
Tax refunded	-	128
Tax paid	(1,040)	(1,420)
Net cash (used in)/from operating activities	684	2,140
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	45
Purchase of property, plant and equipment	(167)	(1,407)
Interest received	423	194
Increase in fixed deposits pledged with licensed banks	(59)	(30)
Net cash from/(used in) investing activities	197	(1,198)

(Forward)

	For the period ended 31 December 2018 RM'000	For the period ended 31 December 2017 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayment of term loans	-	(47)
Net changes of short-term borrowings	874	84
Interest expense paid	(286)	(304)
Net changes of hire-purchase obligations	(253)	192
Net cash used in financing activities	335	(74)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	1,216	869
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	5,527	6,809
CASH AND CASH EQUIVALENTS AT END OF PERIOD	6,743	7,679
Cash and cash equivalents comprise:		
Cash and bank balances	2,219	2,729
Fixed deposits with licensed banks	6,342	6,144
Bank overdrafts	(274)	-
	8,287	8,872
Fixed deposits pledged with licensed banks	(1,545)	(1,193)
	6,743	7,679

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.